

July 22, 2024

To
BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 514010

Sub: Outcome of Board Meeting Held on July 22, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), We wish to inform you that the Board of Directors at its meeting held on Monday, 22nd day of July, 2024 at 4:30 P.M. at 4th Floor, Woodstock Tower, B-35/958, Adarsh Nagar, Ferozpur Road, Opposite Waves Mall, Ludhiana-141012, had considered and approved the followings:

1. The appointment of Mr. Vinod Kumar Goyal (V K Goyal), as Additional Director (Executive Director) of the company.
2. The appointment of Mr. Vinod Kumar Goyal Chief Executive Officer (KMP) of the company w.e.f. July 22, 2024 pursuant to the provisions of Section 203 of the Companies Act, 2013.
3. Mr. R.P. Gupta has been appointed as Director- Projects.

The appointment mentioned in pt. 3 is in the nature of internal designation of the Company and not as per any law or act.

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 details pertaining to the appointment have been provided in Annexure A to this letter.

The Meeting Commenced at 4:30 p.m. and concluded at 05:00 p.m.


Kindly take the above information on record.

Yours faithfully,

For Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)

Nancy Singla
Company Secretary cum Compliance Officer

✉ hfl.corporate@gmail.com  www.rudraecovation.com

 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozpur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

Annexure A

Details as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description
Name	Mr. Vinod Kumar Goyal (V K Goyal)
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors in the Board Meeting held today i.e. July 22, 2024, approved the appointment of Mr. V K Goyal as Executive Director cum CEO (KMP), of the Company.
Date of appointment/re-appointment / cessation (as applicable) & term of appointment / reappointment	July 22, 2024
Appointed as	<ol style="list-style-type: none"> 1. Additional Director (Executive Director) 2. CEO (KMP)
Brief profile (in case of appointment)	<p>Mr. V.K. Goyal is an MBA with specialization in Marketing and Human Resources from Punjabi University, Patiala. He is an Innovative marketer and a business leader known for his exceptional talent development, crisis management, operational excellence, and financial acumen. His strategic vision, effective decision-making, and ability to build strong client relationships are key assets that he brings here in Rudra.</p> <p>Mr. Goyal was earlier associated with Trident Ltd., as CEO & Business Head, also as a Chief Executive of Vardhman Spinning and General Mills (30 years), and as an Executive Director cum CEO of SEL Manufacturing Co. Ltd. (14 years).</p> <p>As CEO of Rudra Ecovation Ltd., Mr. V.K. Goyal will look after the entire value chain, overall planning, and implementation of business strategies, drive operational excellence with both productivity and performance improvement measures and brand building.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	N.A. (Mr. V K Goyal is not related to any director of the Company)

Particulars	Description
Name	Mr. R.P. Gupta
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors in the Board Meeting held today i.e. July 22, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. R.P. Gupta as Director (Projects), Senior Management Personnel of the Company.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / reappointment	July 22, 2024
Brief profile (in case of appointment)	<p>Mr. Ravi Prakash Gupta is Post Graduate (M. Text.) in Textile Technology with vast techno commercial experience of over 37 years in synthetic fibre & yarn marketing, and overall commercial functions in textile industry including Procurement operations MIS, Audit and SAP Project management, spinning mill project execution and solar power project execution. During his illustrious career, he has successfully handled vital roles including supply chain management, brand development, building distribution network, procurement, and team management.</p> <p>Mr. Gupta was earlier associated with few of the major companies like Sportking India Ltd (10 years), Thai Acrylics Ltd Bangkok (1 year), Pasupati Acrylon (13 years) and Indo Rama Synthetics (4 years). Mr. Ravi Prakash, as a Director- Projects, will be responsible for overseeing and guiding all project initiatives, formulating strategies, and implement efficient cost control measures.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	N.A. (Mr. R.P. Gupta is not related to any director of the Company)